



October 11, 2024

Board of County Commissioners  
Bay County, Florida

Commissioners:

Attached you will find a summary of 2023/2024 Revenues and Expenditures through October 10, 2024. The attached Revenue and Expenditure format categorizes by fund, Department and Major Financial Statement Category. The information is summarized at the end of each fund and gives the net change to the fund's balance resulting from the current year's activity.

Please be advised that this report has inherent limitations such as:

- 1). Actual YTD revenues and expenditures are unaudited figures. Timing differences, such as unrecorded liabilities and revenues, may exist which could cause these numbers to be misleading.
- 2). Cash Carry forwards, budgeted non-revenue items, have not been posted. These items represent monies earned in prior fiscal years' that may be utilized to assist its fund with current deficient cash flows.

If I can be of further assistance to the Board, or should you wish to discuss this report further, please let me know.

Sincerely,

Bill Kinsaul  
Clerk of Court & Comptroller



**Bay County Board of County Commissioners**  
**Revenue & Expenditure Summary FY 2024**  
**As of October 10, 2024**

FUND		REVENUES			EXPENDITURE			EXCESS (DEFICIENCY)
		Budget*	Actual	% Budget Met	Budget*	Actual**	% Budget Met	
001	General Fund	\$ 237,968,255	\$ 67,613	0%	\$ 237,968,255	\$ 9,078,254	4%	\$ (9,010,642)
101	Transportation	50,018,336	-	0%	50,018,336	2,275,137	5%	\$ (2,275,137)
102	.5% Infrastructure Surtax	39,438,056	-	0%	39,438,056	19,302	0%	\$ (19,302)
112	Road Impact-East Bay County	-	-	0%	-	-	0%	\$ -
113	Road Impact-Panama City	-	-	0%	-	-	0%	\$ -
114	Road Impact-Southport/Sandhills	231,953	-	0%	231,953	-	0%	\$ -
118	Transit	10,529,254	10,431	0%	10,529,254	61,378	1%	\$ (50,946)
122	Restore Act	-	-	0%	-	-	0%	\$ -
124	Sports Park	2,537,220	-	0%	2,537,220	-	0%	\$ -
125	Tourist Development	21,150,000	166,741	1%	21,150,000	168	0%	\$ 166,573
126	Mexico Beach - TDC	21,293,782	3,175	0%	21,293,782	-	0%	\$ 3,175
127	Beach Nourishment - TDC	65,227,500	55,580	0%	65,227,500	175,000	0%	\$ (119,420)
128	TDC - 5th Cent	11,652,500	55,580	0%	11,652,500	254,104	2%	\$ (198,524)
129	Panama City - TDT	2,105,117	1,805	0%	2,105,117	-	0%	\$ 1,805
130	Public Safety E911	2,708,824	-	0%	2,708,824	41,247	2%	\$ (41,247)
133	Intergov't Radio Communication	4,144,992	-	0%	4,144,992	8,391	0%	\$ (8,391)
135	Housing	8,826,230	-	0%	8,826,230	17,744	0%	\$ (17,744)
140	District Mosquito Control	2,709,070	-	0%	2,709,070	40,023	1%	\$ (40,023)
145	MSTU-Fire Protection	20,315,336	-	0%	20,315,336	603,217	3%	\$ (603,217)
150	Hurricane Michael Fund	27,000,000	-	0%	27,000,000	-	0%	\$ -
151	Disaster Recovery Fund	-	-	0%	-	15,930	0%	\$ -
160	COVID Fund	9,000,000	-	0%	9,000,000	1,325,734	15%	\$ (1,325,734)
167	MSBU Fund	64,500	-	0%	64,500	-	0%	\$ -
401	Water Sys Revenue Fund	26,258,049	-	0%	26,258,049	152,338	1%	\$ (152,338)
420	Retail Water & Wastewater	37,008,630	60	0%	37,008,630	206,096	1%	\$ (206,036)
430	Solid Waste Fund	11,060,115	11,454	0%	11,060,115	432,176	4%	\$ (420,722)
440	Builders' Services	4,850,000	(536)	0%	4,850,000	308,574	6%	\$ (309,109)
501	Internal Service Fund	7,985,597	-	0%	7,985,597	99,323	1%	\$ (99,323)
505	Workers' Compensation	4,579,759	-	0%	4,579,759	363,453	8%	\$ (363,453)
506	Insurance Fund	9,529,532	-	0%	9,529,532	1,429,566	15%	\$ (1,429,566)
510	Utilities	3,453,560	-	0%	3,453,560	64,335	2%	\$ (64,335)
<b>TOTALS</b>		<b>\$ 641,646,167</b>	<b>\$ 371,904</b>	<b>0%</b>	<b>\$ 641,646,167</b>	<b>\$ 16,971,491</b>	<b>3%</b>	<b>\$ (16,583,657)</b>

\* Note - Revenue & Expenditure Budgets represent amounts approved for the entire fiscal year. These amounts are not prorated.

\*\* Note - Actual Expenditures include unliquidated encumbrances.