



**Bay County Board of County Commissioners
Agenda Item Summary**

Drinking Water and Clean Water State Revolving Fund Construction Loan Agreements

DEPARTMENT MAKING REQUEST/NAME:

Utility Services
Bobby Gibbs, Utility Services Director

MEETING DATE:

November 05, 2024

REQUESTED MOTION/ACTION:

Board: a) approve the attached resolutions to enter into loan agreements for the Drinking Water and Clean Water State Revolving Fund Construction Loan Agreement, DW0302J and CW0302I, b) ratify the advanced payment forms, and c) authorize the chairman to sign the resolutions and make any necessary modifications as approved by the county attorney.

AGENDA

Consent Agenda

BUDGETED ITEM? No

BUDGET ACTION:

FINANCIAL IMPACT SUMMARY STATEMENT:

BACKGROUND:

On June 18, 2024 the Board adopted the Drinking Water Facility Plan outlining the necessary Florida Administrative Code rules require authorization to apply for loans, establish pledged revenues, designate an authorized representative and provide assurances of compliance with loan program requirements.

On June 18, 2024 the Board adopted the Facility Plans outlining the necessary facility improvements for Drinking Water loan #DW0302J, that includes the Frankford Booster Station Upgrades and Dupont Subaqueous watermain improvement projects, and the Clean Water loan #CW0302I, for underground injection well project at the North Bay Wastewater Treatment Facility.

These are Additional Supplemental Appropriation Disaster Relief Act (ASADRA) loans, obligated to Bay County due to impacts from Hurricane Michael. Both loans have 25% principle forgiveness and 0% interest rate. Attached are the approved Advanced Payment forms which is part of the loan agreement.

#DW0302J - Principle Loan amount - \$20,713,815.00

#CW0302I - Principle Loan amount - \$25,299,300.00

ATTACHMENTS:

Description	Type
Resolution DW0302J	Word
Resolution CW0302I	Word
Advance Pay Form DW0302J	PDF
Advance Pay Form CW0302I	PDF